

CURRENCY

Committee on Financial Services

Michael G. Oxley, Chairman

For Immediate Release: Tuesday, September 25, 2001 **Contact: Peggy Peterson at 226-0471**

Oxley on the U.S. Securities and Insurance Industries: Keeping the Promise

The House Financial Services Committee, chaired by Rep. Michael G. Oxley, will meet to examine the operations of the securities and insurance industries in the aftermath of the Sept. 11 terrorist attacks in a hearing tomorrow.

The full Committee, scheduled to meet at 9:30 a.m. Sept. 26 in room 2128 of the Rayburn Building, will receive an update on the nation's financial markets from Securities and Exchange Commission Chairman Harvey L. Pitt. The second panel will focus on the insurance industry's commitment and ability to keep its promises and honor its obligations in the wake of last week's terrorist attacks.

Scheduled to testify are:

Panel I

• Harvey L. Pitt, Chairman, Securities and Exchange Commission

Panel II

- Gregory V. Serio, Superintendent, New York Insurance Department
- Kathleen Sebelius, Commissioner, Kansas Department of Insurance, President, National Association of Insurance Commissioners, on behalf of the National Association of Insurance Commissioners
- Sy Sternberg, Chairman, President and CEO, New York Life Insurance Company
- Robert H. Benmosche, Chairman and CEO, MetLife, Inc.

- Dean R. O'Hare, Chairman and CEO, The Chubb Corporation
- Matthew C. Mosher, Group Vice President, Property-Casualty Rating, A.M. Best Company
- Ronald Ferguson, Chairman and CEO, General Reinsurance Corporation

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